



New Horizon Investment Club's President Invited to Speak at International Forum on Remittances 2005

The Club's Innovative Approach to Remittances has caught the attention of the Development Community

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<http://www.iadb.org/mif/v2/files/agendaferiaJune05.pdf>**

NEW YORK January 7, 2004 – New Horizon Investment Club a Honduran-American Garifuna organization has today announced that its president José Francisco Avila has been invited by The Multilateral Investment Fund (MIF) of the Inter-American Development Bank (IDB) to speak in the session “Promoting Economic Linkages with Migrant Diaspora” on June 30th in the context of the **International Forum on Remittances 2005** to be held at IDB's Headquarters in Washington DC on June 28th, 29th and 30th, 2005.

The forum, the first of its kind, will provide a unique opportunity for dynamic interaction among key players in the flow of remittances. The forum will explore linkages among banking, technology, housing, securitization, microfinance, migrant entrepreneurship and gender. The 3-day event will include a series of round table discussions and working groups devoted to in-depth exchange of ideas as well as a technology fair. Providers of products and services will have the distinctive opportunity to showcase new and developing ideas and products that enhance the impact of flows to Latin American and the Caribbean (LAC).

The forum is the next step in ongoing efforts by MIF to improve the development impact of remittances through innovative projects and raising awareness across the region. The forum builds on a series of MIF conferences and regional round tables in Washington, LAC and Europe in order to promote links among important players involved in remittances, including governments, the private sector, NGOs, multilateral institutions, migrant hometown associations, financial institutions, and the diplomatic community.

It's quiet an honor to be invited to be invited to speak by such a prestigious organization, said Mr. Avila. Furthermore, it's really impressive how much attention our innovative approach to the productive use of remittances, has generated in the development community.

About New Horizon Investment Club

New Horizon Investment Club was founded on May 21st, 2000 by ten Hondurans with the objective of pooling their financial resources to learn how to invest in the stock market and subsequently become active participants in the economic development of the Honduran Community Residing in New York City.